

MINUTES
of the
SOUTHWEST REGIONAL DEVELOPMENT CORPORATION
Annual General Meeting
Wednesday, April 7, 2010

Present: Ed Brethour, Leona Devuyst, Penny Burton, Bill Stilwell, Henry Ross Christensen, Garry MacDowall, Valerie Thoman, Joy Dornian and Wanda Strachan
with new directors Pat Skatch and John Hogg

Visitors: Duane LeCoste, Mayor, Town of Minnedosa; and Bob Graham, Town of Minnedosa

Absent: Allan Pearen, Alan Ransom, Jon Lewis, Vic Brown, Ross Rowan, Pamela McTavish
and new director Shirley Bell.

In the absence of SRDC President Allan Pearen, Brethour called the Annual General Meeting to order at 7:00 p.m. He welcomed everyone and made note of the new directors that were in attendance. Introductions followed.

MINUTES OF 2009 AGM were read.

MOTION: Skatch, Stilwell that minutes of the 2009 Annual General Meeting be adopted as read. Carried.

PRESIDENT'S REPORT: On Pearen's behalf, Brethour welcomed everyone and offered a brief rundown of SRDC activities throughout the past year. He noted by the end of 2009, SRDC program liability sat at \$63,128.40. Twelve new applications had been submitted to SRDC throughout the course of the year with all approved for grants totaling \$51,307.10. Related projects carried a combined total value of \$155,420.33.

He noted that SRDC receives two semi-annual payments from MAFRI totaling \$83,705.00 with other income gained through application fees and interest earned on term deposits.

Aside from grant expense, SRDC incurs other expenses through promotional activities. In 2009, that included participation in the AMM MOS Tradeshow, sponsorship of a tourism award, publication and distribution on the SRDC newsletter, development of the new SRDC website, and the purchase of a new promotional banner.

SRDC membership is comprised of 63 out of the 66 municipal corporations found within the region.

He also mentioned the SRDC Policy Document that was developed in 2009. It includes a full accounting of current policies relating to all aspects of the organization.

MOTION: MacDowall, Devuyst that SRDC approve the President's Report. Carried.

FINANCIAL STATEMENT: The 2009 Financial Statement, as prepared by Karen G. Duthie Certified General Account, was circulated and reviewed.

MOTION: Thoman, Burton that SRDC adopt the Audited 2009 Financial Statement. Carried.

RATIFICATION OF NEW BOARD of DIRECTORS:

MOTION: Stilwell, MacDowall that SRDC ratify the following new Board of Directors:

Zone A: Ed Brethour, Henry Ross Christensen, John Hogg;

Zone B: Bill Stilwell, Jon Lewis, Pat Skatch;

Zone C: Alan Ransom, Shirley Bell, Allan Pearen;

Zone D: Penny Burton, Valerie Thoman, Vic Brown. Carried.

APPOINTMENT OF AUDITOR:

MOTION: Thoman, Burton that SRDC retain Karen G. Duthie, Certified General Accountant, as auditor for 2010 for a maximum fee of \$1,000.00. Carried.

GENERAL DISCUSSION: There were 12 applications for funding received in 2009 but all agreed that SRDC wants more.

The requirement of three partnering municipal corporations is sometimes difficult to meet.

The uniqueness of SRDC was discussed.

It was agreed that SRDC needs to support projects that are more economically beneficial.

Discussion then turned to what could be done to generate more community interest in developing projects that fit the SRDC funding program.

Suggestions included:

- Hosting workshops that brought together successful SRDC applicants and community leaders to discuss what works.
- Moving SRDC meetings around throughout the region
- Hosting a special meeting in conjunction with AMM seminars
- Meeting with Community Futures Westman
- Hosting Zone Meetings

It was agreed that these suggestions should be brought forward for further discussion at the next SRDC regular meeting.

Mayor LaCoste recognized the important role SRDC plays within the region and thanked the SRDC Board of Directors for doing a good job.

MOTION: Devuyst, Thoman that the SRDC Annual General Meeting adjourn.