

MINUTES
of the
SOUTHWEST REGIONAL DEVELOPMENT CORPORATION
Regular Meeting
Wednesday, October 7, 2009

Present: Allan Pearen, Leona Devuyst, Alan Ransom, Vic Brown, Valerie Thoman,
Henry Ross Christensen, Jon Lewis, Garry MacDowall, Penny Burton,
Ross Rowan, Bill Stilwell, Ed Brethour, and Wanda Strachan
Absent: Pamela McTavish and Joy Dornian.

President Pearen called meeting to order at 7:02 p.m.

MOTION: Ransom, Burton that SRDC adopt the agenda as amended. Carried.

MOTION: Ransom, Thoman that the minutes be adopted as circulated. Carried.

MOTION: Lewis, MacDowall that SRDC ratify all motions made at the September 2, 2009 SRDC meeting. Carried.

MOTION: Devuyst, Thoman that SRDC approve the Financial Statements and issue payment of all items listed as Monthly Payables totaling \$2,576.81. Carried.

MOTION: Ransom, Devuyst that SRDC release a final payment of \$960.47 plus the Hold Back Fee of \$5,047.06 to AppNo56. Carried.

MOTION: Ransom, MacDowall that SRDC approve AppNo71 for a grant of \$7,000.00 less the usual two percent Administration Fee. Carried. Burton and Brethour abstained from the vote.

MOTION: Brown, Lewis that SRDC now requires that all materials to be presented at a SRDC Board of Directors meeting must be forwarded to the Administrative Assistant at least one week prior. Carried.

MOTION: Lewis, Brown that SRDC approve the report and release a Progress Payment of 1,952.95 to AppNo69. Carried.

MOTION: Brown, Devuyst that SRDC approve AppNo72 for a grant of \$6,958.00 (which is one third of project asset costs) - less the usual two percent Administration Fee. Carried.

MOTION: Brethour, Thoman that SRDC advertise in the region's community newspapers. Carried.

The next **SRDC Regular Meeting** is set for **Wednesday, November 4, 2009 at 7:00 p.m.** at the RM of Cornwallis Municipal Offices.

MOTION: Thoman adjourned the meeting at 9:07 p.m.